

The Village of Sunbury

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Allen Rothermel
Administrator

TOMMY HATFIELD
Mayor

Kathy Belcher
Fiscal Officer

March 20, 2019

Discussion items

1. Trail Agreement
2. Delaware County Soil and Water Conservation
3. Gas tax – discussion
4. Martindale property – impact fee
5. Druggan Funds - \$40,798.90 – Cemetery asphalt work
6. MS4 compliance – Allen - Storm water fund – tack to sewer.

Investments

Fifth Third Bank – Statement included. Currently interest earned at Fifth Third ranges from 1.65% - 3.09%

Star Bank – Statement included

Currently Star Ohio is paying 2.55% interest equals to .0255

Chase Bank-Statement included

Interest paid for October was .65% equals to .0065.

Bank Reconciliation

Bank balance of	\$14,358,522.73
Star Ohio	9,750,910.59
Fifth Third	3,690,238.20
Chase	313,603.17
First Commonwealth	603,770.77

MTD/YTD CURRENT REVENUE REPORT 2019.02

General Fund

- The beginning year fund balance was \$8,317,599.95 with the current balance is \$8,596,929.47 showing an increase of \$279,329.52.

- Through February year to date revenue should be at 16.67%. In actuality we came in at 13.36%. With the leaders being Mayor's Court 18.60%. Income tax is tracking at 15.90%. On the lower end is Liquor and Beer tax is a lower revenue at 6.4%.
- Village portion of building permits – administrative fees are at 10.78%.

Street Fund

- The beginning balance was \$587,274.97. We are at 21.6% of budgeted amount
Gas Tax Collections are at 17.73%

Impact Fees Police

- The beginning balance of the fund was \$54,438.18. Collections for February are at 36.77% of budget.

Impact Fees Municipal Building

- The beginning balance of the fund was \$122,526.87. Revenue is at 35.98% of budget.

Sewer Fund

- The beginning fund balance was \$3,850,298.44.
- Customer Usage is at 15.93%
- Entire fund at 13.73% of estimated budget

Total Revenue Percentage is 13.56% of an expected 16.66% of budget.

MTD/YTD CURRENT EXPENSE REPORT 2019.02

General Fund

- The current expenses are at 9.73%
RITA is leading the expenses at 17.1% of the expected 16.6%

Street Fund

- Expenses for the Street Department comes in at .3%, however, this will change once the paving season begins.

Note – we still have 2018 OPWC project that was not completed in 2018 but it will be in 2019.

Sewer Fund

- Expenses are at 20.95%, this is due to the first OWDA payment being due in January.