

The Village of Sunbury

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Allen Rothermel
Administrator

TOMMY HATFIELD
Mayor

Kathy Belcher
Fiscal Officer

April 17, 2019

Discussion items

1. Street Truck
2. Trees
3. Base for GRE equipment
4. Zoning Employee

Investments

Fifth Third Bank – Statement included. Currently interest earned at Fifth Third ranges from 1.65% - 3.09%

Star Bank – Statement included

Currently Star Ohio is paying 2.58% interest equals to .0258

Chase Bank-Statement included

Interest paid for October was .65% equals to .0065.

Bank Reconciliation

Bank balance of	\$15,019,837.06
Star Ohio	10,472,843.14
Fifth Third	3,695,909.60
Chase	313,765.05
First Commonwealth	537,319.27

MTD/YTD CURRENT REVENUE REPORT 2019.02

General Fund

- The beginning year fund balance was \$8,317,599.95 with the current balance is \$8,708,427.98 showing an increase of \$390,828.03.

- Through March year to date revenue should be at 25%. In actuality we came in at 23%. With the leaders being Building Permits (Adm fee) 24.15%. Income tax is tracking at 22.04%. On the lower end is Liquor and Beer tax is a lower revenue at 6.4%.
- Village portion of building permits – administrative fees are at 24.15%.

Street Fund

- The beginning balance was \$587,274.97. We are at 31.63% of budgeted amount
Gas Tax Collections are at 27.22%.

Impact Fees Police

- The beginning balance of the fund was \$54,438.18. Collections for March are at 416.30% of budget. This is due the Big Walnut Local School paying their fees.

Impact Fees Municipal Building

- The beginning balance of the fund was \$122,526.87. Revenue is at 1005.98% of budget.
- This is due the Big Walnut Local School paying their fees.

Sewer Fund

- The beginning fund balance was \$3,850,298.44. Current balance at \$3,775,957.08
- Customer Usage is at 23.5%
- Entire fund at 20.06% of estimated budget

Total Revenue Percentage is 13.56% of an expected 16.66% of budget.

MTD/YTD CURRENT EXPENSE REPORT 2019.03

General Fund

- The current expenses are at 18.8%
RITA is leading the expenses at 23.8% of the expected 25%

Street Fund

- Expenses for the Street Department comes in at .3%, however, this will change once the paving season begins.

Note – we still have 2018 OPWC project that was not completed in 2018 but it will be in 2019.

Sewer Fund

- Expenses are at 223.540.95%, this is due to the first OWDA payment being due in January.