

The Village of Sunbury

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Allen Rothermel
Administrator

TOMMY HATFIELD
Mayor

Kathy Belcher
Fiscal Officer

June 19, 2019

Preliminary – impact report

Investments

Fifth Third Bank – Statement included. Currently interest earned at Fifth Third ranges from 1.65% - 3.09%

Star Bank – Statement included

Currently Star Ohio is paying 2.58% interest equals to .0258

Chase Bank-Statement included

Interest paid for October was .65% equals to .0065.

Bank Reconciliation

Bank balance of	\$15,564,663.30
Star Ohio	11,018,222.68
Fifth Third	3,699,932.43
Chase	314,117.00
First Commonwealth	532,391.19

MTD/YTD CURRENT REVENUE REPORT 2019.05

General Fund

- The beginning year fund balance was \$8,317,599.95 with the current balance is \$8,903,306.36 showing an increase of \$585,706.41.
- Through May year to date revenue should be at 41.66%. In actuality we came in at 40.97%. With the leaders being Building Permits (Adm fee) 39.79%. Income tax is tracking at 43.76%. On the lower end is Liquor and Beer tax has increased from 6.5% to 85.31%.
- Village portion of building permits – administrative fees are at 39.79%.

Street Fund

- The beginning balance was \$587,274.97. We are at 52.83% of budgeted amount
Gas Tax Collections are at 44.98%.

Impact Fees Police

- The beginning balance of the fund was \$54,438.18. Collections for May are at 456.55% of budget. This is due the Big Walnut Local School paying their fees.

Impact Fees Municipal Building

- The beginning balance of the fund was \$122,526.87. Revenue is at 1049.10% of budget.
- This is due the Big Walnut Local School paying their fees.

Sewer Fund

- The beginning fund balance was \$3,850,298.44. Current balance at \$3,815,558.02
- Customer Usage is at 37.59%
- Entire fund at 31.75% of estimated budget

Total Revenue Percentage is 44.88% of an expected 41.66% of budget.

MTD/YTD CURRENT EXPENSE REPORT 2019.05

General Fund

- The current expenses are at 53.99%
RITA is leading the expenses at 47.3% of the expected 41.66%

Street Fund

- Expenses for the Street Department comes in at 2.32%, however, this will change once the paving season begins.

Note – we still have 2018 OPWC project that was not completed in 2018 but it will be in 2019.

Sewer Fund

- Expenses are at 57.46% this is due to the first OWDA payment being due in January.