

The Village of Sunbury

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Allen Rothermel
Administrator

TOMMY HATFIELD
Mayor

Kathy Belcher
Fiscal Officer

AGENDA OF BUSINESS FINANCE COMMITTEE VIA VIRTUAL April 21, 2021 6:30 PM

REPORTS

Investments

Fifth Third Bank – Statement included. Currently interest earned at Fifth Third ranges from .20% - 4.0%

Star Bank – Statement included

Currently Star Ohio is paying .007% interest equals to .00007%

Chase Bank-Statement included

Interest paid for December was .03% equals to .00030.

Bank Reconciliation

Bank balance of	16,832,340.56
Star Ohio	7,738,718.01
Fifth Third	7,858,271.82
Chase	315,427.03
First Commonwealth	919,923.70

MTD/YTD CURRENT REVENUE REPORT 2021.03

General Fund

- The beginning year fund balance was \$10,519,625.52 with the current balance is 10,657,038.64 showing a decrease of \$137,413.12.
- Through March year to date revenue should be at 25.00%. In actuality we came in at 19.88%. With the leaders being Income Tax at 22.10%, Local Government fund is at 32.60%.

- Building Permits have taken a hit being at 11.51%.
- Interest income has been at 1.86%

Street Fund

- The beginning balance was \$389,666.77. Current balance is \$458,835.50.
- Gas Tax Collections are at \$25,406.59, 19.12% of estimated revenue.

Impact Fees Police

- The beginning balance of the fund was \$93381.56. Current balance is \$96,021.48. Collections for March. are at 52.80 % of budget.

Impact Fees Municipal Building

- The beginning balance of the fund was \$40,943.78. Current balance is \$46,289.17. Revenue is at 19.1% of budget.

Sewer Fund

- The beginning fund balance was \$4,024,986.63. Current balance at \$4,056,619.10
- Customer Usage is at 25.93%
- Entire fund at 29.01% of estimated budget

Total Revenue Percentage is 21.66% of an expected 25.0% of budget.

MTD/YTD CURRENT EXPENSE REPORT 2021.03

General Fund

- The current expenses are at 16.75%
RITA is one of the leaders in the expense 21.3% of the expected 25.0%.
Capital Street is at 29.7 % with the purchase of the new truck.

Street Fund

- Expenses for the Street Department came in at \$8,938.11 2.2% of the budgeted \$400,000.00

Sewer Fund

- Expenses are at 22.5% of budget
- Chemical expenses are at 32.67% of budget
- Supplies are at 16.03% of budget.