

# The Village of Sunbury

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**Allen Rothermel**  
Administrator

**TOMMY HATFIELD**  
Mayor

**Kathy Belcher**  
Fiscal Officer

## AGENDA OF BUSINESS FINANCE COMMITTEE VIA VIRTUAL JANUARY 20, 2021 6:30 PM

Joe St. John called the January 20, 2021 Finance Meeting to order.

Present

Mayor Tommy Hatfield, Joe St. John, Cindi Cooper, Tim Gose, David Martin, Martin Fisher, and Damir Cappel,

Motion by **St. John** and seconded by **Fisher** to approve December 16, 2020 finance minutes. Upon Roll all Yeas.

OLD BUSINESS

**Parkinson –**

- Led a discussion on CT submitting applications to Ohio EPA for loans for the Facilities Plan Update and the design of the 2021 WWTP Improvements Project.
- This project included three parts.
  - Planning at 100K
  - Design at 225K
  - Construction loan at 1.4 million.

This project was approved by Ohio EPA, this means that we are eligible to apply for these funds. The question is, does Sunbury want CT to apply for the loans.

**Parkinson** is requesting the committee to forward the request to Council for a formal vote of support.

Motion by **St. John** and second by **Cappel** to forward to Council. Upon Roll all Yeas.

NEW BUSINESS

**Christopher Franzmann – Bond Counsel**

- Spoke to Finance – concerning the assessments for the Little Walnut Creek Trunk Sewer
- He explained how the assessment would work for public improvement, the assessment would be on the properties that would benefit from the public improvement. The Village would be on the hook for the installation as far as the loan is concerned, but they would have a revenue stream to fund the debt by the assessment to the property.

**Mayor Hatfield**

- Brought up the subject of the purchase of a new dump truck. This will follow with the long-term capital budget for the street department.

**Gose**

- Brought up the grant deadline of March 15, the Parks committee has designated the trails at the reservoirs as a project to apply for. A six-foot trail around the perimeter of the reservoirs will be around \$182,000.00. The Parks Committee has decided to apply for the grant with a higher local match of 30%. This higher local match of \$55,000-\$60,000 will give a greater chance of approval. This project will be for 2022, the application needs to be done this year. The cost to CT Consultants for the application would be not exceed \$5,000.00.

Motion by **Gose** and seconded by **St. John** to ask Council for the approval to move forward with this project.

**St. John**

- Impact fee study is progressing, and a report is expected back next month, with the possible increase due at the end of June 2021.

**REPORTS**

**Investments**

Fifth Third Bank – Statement included. Currently interest earned at Fifth Third ranges from .10% - 2.48%

Star Bank – Statement included

Currently Star Ohio is paying .009% interest equals to .00009%

Chase Bank-Statement included

Interest paid for December was .03% equals to .00030.

**Bank Reconciliation**

Bank balance of	16,508,726.24
Star Ohio	7,736,984.04

Fifth Third	7,857,405.77
Chase	315,409.13
First Commonwealth	598,927.30

## MTD/YTD CURRENT REVENUE REPORT 2020.12

### General Fund

- The beginning year fund balance was \$9,679,077.56 with the current balance is 10,519,625.52 showing an increase of \$840,547.96.
- Through December year to date revenue should be at 100.0%. In actuality we came in at 85.36%. With the leaders being Income Tax at 91.97%, Local Government fund is at 121.97%. Real Estate tax collections are at 111.06%, we have received the second yearly payment and actually are above the yearly estimates by 11%.
- Building Permits have taken a hit being at 33.17%. Interest income, mainly Star Ohio has taken a hit this year with income being at \$138,526.86 instead of the project income of \$350,000.00. Interest income for 2019 was at \$331,212.77 and 2020 was down to \$138,526.86.

\*\*The projected *Delay/Loss* estimate is money that is expected to be on a 12 month payment plan and should be fully realized in 2021. This new information is based off the below article.

<https://www.cpapracticeadvisor.com/tax-compliance/news/21143693/with-july-15-deadline-approaching-37-of-taxpayers-cant-pay-because-of-covid>

- Mayors Court is tracking at 52.05%. And Towing Revenue is at 114.71%. On the lower end is Liquor and Beer is at 55.57%.

### Street Fund

- The beginning balance was \$445,256.67. Current balance is \$389,666.77.
- Gas Tax Collections are at \$265,351.89 YTD. 127.57% of estimated revenue.

### Impact Fees Police

- The beginning balance of the fund was \$88,685.25. Current balance is \$93,381.56. Collections for Dec. are at 93.93 % of budget.

### Impact Fees Municipal Building

- The beginning balance of the fund was \$232,384.83. Current balance is \$40,943.78. Revenue is at 85.59% of budget.

#### Sewer Fund

- The beginning fund balance was \$3,923,768.96. Current balance at \$4,024,986.63
- Customer Usage is at 104.40%
- Entire fund at 102.61% of estimated budget

Total Revenue Percentage is 100.92% of an expected 100.0% of budget.

### **MTD/YTD CURRENT EXPENSE REPORT 2020.12**

#### General Fund

- The current expenses are at 66.26%
  - RITA is one of the leaders in the expense 98.09% of the expected 100.0%.
  - Repairs and Maintenance is the leader at 82.15%

#### Street Fund

- Expenses for the Street Department came in at \$889,903.9. OPWC proceeds came in at \$504,464.26. The expected expenditure from the fund was \$400,000.00, the actual came in at \$329,849.75.

#### Sewer Fund

- Expenses are at 78.58% of budget
- Chemical expenses are at 95.78% of budget
- Supplies are at 80.47 % of budget.