

# The Village of Sunbury

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**Allen Rothermel**  
Administrator

**TOMMY HATFIELD**  
Mayor

**Kathy Belcher**  
Fiscal Officer

## Minutes

### FINANCE COMMITTEE VIA VIRTUAL

April 21, 2021

6:30 PM

#### Attendance

Mayor Hatfield, Damin Cappel, Martin Fisher, David Martin, Joe St. John, and Cindi Cooper were present. Tim Gose was absent.

Motion by Hatfield and seconded by Cooper to approve March 17, 2021 minutes. 6 Yeas.

#### **St. John**

Brought up the subject of the lower income tax collection, he asked for clarification – **Belcher** replied that the slight decrease in collections is related to the filing deadline being pushed out to May 17, 2021, the revenue to look at should be June's year to date numbers. That would give time for the 2020 taxes to be paid and the first quarter of 2021 to be filed.

He also asked about the lower collections of building permits. This is related to the weather and expected to pick up with the warmer weather.

#### **Belcher**

Brought up the pay-off of the 2018 Street Project Loan Martin/Hatfield and St. John all weighed for support of keeping the loans current.

#### **St. John**

Asked about the timing on impact fees, the fees collected have a six-year life to be expended. If the monies are not expended, they will need to be refunded.

He also asked about a possible future funding of Cares Act, both Hatfield and Rothermel spoke up that nothing definite has been confirmed. Rothermel spoke up and stated that there is an OML webinar coming up that he will be attending.

Motion to adjourn, all yeas.

## REPORTS

### Investments

Fifth Third Bank – Statement included. Currently interest earned at Fifth Third ranges from .20% - 4.0%

Star Bank – Statement included

Currently Star Ohio is paying .007% interest equals to .00007%

Chase Bank-Statement included

Interest paid for December was .03% equals to .00030.

### Bank Reconciliation

Bank balance of	16,832,340.56
Star Ohio	7,738,718.01
Fifth Third	7,858,271.82
Chase	315,427.03
First Commonwealth	919,923.70

### MTD/YTD CURRENT REVENUE REPORT 2021.03

#### General Fund

- The beginning year fund balance was \$10,519,625.52 with the current balance is 10,657,038.64 showing a decrease of \$137,413.12.
- Through March year to date revenue should be at 25.00%. In actuality we came in at 19.88%. With the leaders being Income Tax at 22.10%, Local Government fund is at 32.60%.
- **Building Permits have taken a hit being at 11.51%.**
- Interest income has been at 1.86%

#### Street Fund

- The beginning balance was \$389,666.77. Current balance is \$458,835.50.
- Gas Tax Collections are at \$25,406.59, 19.12% of estimated revenue.

#### Impact Fees Police

- The beginning balance of the fund was \$93381.56. Current balance is \$96,021.48. Collections for March. are at 52.80 % of budget.

#### Impact Fees Municipal Building

- The beginning balance of the fund was \$40,943.78. Current balance is \$46,289.17. Revenue is at 19.1% of budget.

#### Sewer Fund

- The beginning fund balance was \$4,024,986.63. Current balance at \$4,056,619.10
- Customer Usage is at 25.93%
- Entire fund at 29.01% of estimated budget

Total Revenue Percentage is 21.66% of an expected 25.0% of budget.

### **MTD/YTD CURRENT EXPENSE REPORT 2021.03**

#### General Fund

- The current expenses are at 16.75%  
RITA is one of the leaders in the expense 21.3% of the expected 25.0%.  
Capital Street is at 29.7 % with the purchase of the new truck.

#### Street Fund

- Expenses for the Street Department came in at \$8,938.11 2.2% of the budgeted \$400,000.00

#### Sewer Fund

- Expenses are at 22.5% of budget
- Chemical expenses are at 32.67% of budget
- Supplies are at 16.03% of budget.